



Media Contact

Sandra Steffeny
Vice President
Umpqua Bank
(253) 926-4509
ssteffeny@rainierpacific.com

Media Contact

Dan McCue
Senior Vice President, Corporate Administration
Alaska USA Federal Credit Union
(907) 786-2807
d.mccue@alaskausa.org

FOR IMMEDIATE RELEASE
April 30, 2010

Alaska USA Insurance Brokers Acquires Rainier Pacific Insurance Services

Alaska USA Insurance Brokers has entered into an agreement with Umpqua Bank of Roseburg, Oregon, to acquire the Bank's Rainier Pacific Insurance Services subsidiary.

Established in 1994, Rainier Pacific Insurance Services has locations in Federal Way, Tacoma, and Gig Harbor, Washington, serving 6,500 clients in King, Pierce, and Kitsap Counties. The firm provides insurance for individuals and small businesses including home, auto, boat, commercial and surety coverage.

"This acquisition allows Alaska USA Insurance Brokers to offer the breadth of our experience and expertise to clients in Washington," said Randy Pugh, President of Alaska USA Insurance Brokers. "At the same time, clients will gain access to a wider variety of markets and coverage options."

Rainier Pacific operations will be integrated with Alaska USA Insurance Brokers effective May 1, 2010. Offices in Gig Harbor, Tacoma and Federal Way will continue to serve existing clients and be available to serve the insurance needs of Alaska USA members and their businesses throughout the Pacific Northwest.

More about Alaska USA

Alaska USA Insurance Brokers was established in 1986 as a subsidiary of Alaska USA Federal Credit Union and with a staff of nearly 100 insurance professionals services a large book of commercial and personal insurance for over 11,000 clients.

###