

Share Account Disclosure Statement

**Alaska USA Federal Credit Union
P.O. Box 196613
Anchorage, AK 99519-6613**

**In Anchorage: (907) 563-4567
Outside Anchorage: (800) 525-9094
TTY/Hearing Impaired: (800) 742-7084
6 a.m. – 10 p.m. Alaska time
7 a.m. – 11 p.m. Pacific time
7 days a week**

AlaskaUSA
Federal Credit Union[®]

www.alaskausa.org

Disclosure about your Share Accounts

- 1. Definition of active member.** A member of Alaska USA Federal Credit Union (hereafter referred to as Alaska USA or credit union) must maintain a balance of at least \$5 (par value of one share) in any share account to qualify as an active member with all the privileges thereof, including opening or maintaining accounts. If a member draws an account balance below \$5 or the account balance is reduced below \$5 as a result of any share account service fee and the member does not increase the balance to \$5 within a six-month period, membership will terminate.
- 2. Account agreement.** Account terms and conditions are also separately set forth in the Master Account Agreement and Master Joint Account Agreement. All accounts are governed and controlled by the laws of the State of Alaska. The member (who is also the joint owner) and the other joint owners agree to conform to the bylaws of Alaska USA and agree to the terms, conditions, and fee schedules established by Alaska USA from time to time. Only the member may add, remove, or change the status of other joint owners after compliance with applicable Alaska USA procedures. Such action must be executed in writing by the member and shall not affect transactions made within one business day of receipt of notice by Alaska USA. However, any joint owner except the member may voluntarily delete his/her own name from the account by written request. If a joint owner is deleted from the account, any blank checks in such owner's possession that are presented for payment may be honored by Alaska USA. Accordingly, the member shall be solely responsible for recovering any checks in the possession of the joint owner whose name is deleted from the account. The member and other joint owners agree with each other, and with Alaska USA, that any joint owner may establish verbally or in writing additional accounts associated with a master account number. In addition, the member and other joint owners agree that all sums now paid in on any account, or which may be paid in on such accounts in the future, by any or all of the joint owners to their credit as such joint owners, together with all earnings and other additions, are and shall be owned by them jointly and equally with right of survivorship regardless of their net contributions. All accounts shall be subject to withdrawal or receipt by any of the joint owners regardless of their net contributions, and payment to any of them or the survivor or survivors shall be valid and shall discharge Alaska USA from any further liability for such payment. Each of the joint owners appoints the other his or her attorney in fact to sign or endorse all withdrawal slips, checks, or drafts to be cashed or deposited and to access the accounts associated with a master account number by debit card(s) or by any other means approved by Alaska USA. Any and all of the joint owners agree and acknowledge that they are pledging all or any part of funds in the accounts associated with this master account number as collateral security for any loan or loans with Alaska USA. A pledge of shares by any one joint owner is binding on all joint owners.
- 3. Account statements.** Members shall examine each statement of account from the credit union and discover and then notify the credit union in writing of any errors, unauthorized transactions, alterations, unauthorized signatures, or other problems promptly. If you do not notify the credit union of the errors, unauthorized transactions, alterations, unauthorized signatures, or other problems on or before the fortieth (40th) day after the first account statement containing the error or problem was mailed, you will have waived and are precluded from asserting against the credit union the errors, unauthorized transactions, alterations, unauthorized signatures, or problems, and the credit union shall not be liable for the errors, unauthorized transactions, alterations, unauthorized signatures, or problems, or for any related payments made and charges to your account. If the problem involves an unauthorized signature or alteration, you are precluded from asserting against the credit union any subsequent unauthorized signatures or alterations by the same individual, unless you notify the credit union of the unauthorized signature or alteration within thirty (30) days of the date the credit union mailed the first statement containing the first unauthorized signature or forgery.
- 4. Definition of share accounts and share drafts.** The term Share Accounts generically and collectively refers to the following types of accounts: savings, money market, share draft (checking), Health Savings Accounts (HSAs), certificates, and Individual Retirement Accounts (IRAs). Share draft accounts will hereafter be referred to as checking accounts and share drafts as checks. For regulatory classification and reporting purposes only, credit union checking accounts are structured into checking and savings sub-accounts. The amount of the savings sub-accounts is equivalent to the funds not routinely needed to pay checks and other withdrawals from checking accounts. Since this amount varies from time to time, the credit union may transfer funds between the checking and savings sub-accounts prior to reporting aggregate balances to the Federal Reserve Bank, as required by federal regulation. This classification and reporting does not affect available balances, dividends earned on dividend bearing accounts, National Credit Union Administration (NCUA) insurance, the appearance of statements of account, or any other features or functions of checking accounts.

- 5. Assignability of accounts.** All share accounts are non-assignable and non-transferable to third parties. A Certificate Receipt is non-negotiable.
- 6. Zero balance accounts.** Zero balance accounts will not be assessed a maintenance fee unless it is determined by Alaska USA that the account is still being used by the member. Accounts left with a zero balance will be automatically closed after a reasonable period of time, generally within 32 to 92 days from the date of last account activity. Members may reactivate zero balance accounts within six months from the date of last activity.
- 7. Changes to account terms and conditions.** Changes to the terms and conditions of accounts may occur from time to time and do not require member approval. However, members will be notified of any change, amendment, or modification that would adversely affect them at least thirty (30) days in advance of such change.
- 8. Credit union bylaws limitations.** No member may withdraw shareholdings that are pledged as required security on loans without the written approval of a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to Alaska USA. No member may withdraw any shareholdings below the amount of his/her primary or contingent liability to Alaska USA if she/he is delinquent as a borrower, or if borrowers for whom she/he is co-maker, endorser, or guarantor are delinquent, without the written approval of a loan officer; except that shares issued in an irrevocable trust are not subject to restrictions upon withdrawal except as stated in the trust agreement. The maximum amount of shares which may be held by any one member shall be established from time to time by resolution of the Board of Directors.
- 9. National Credit Union Share Insurance Fund (NCUSIF).** Member accounts are federally insured to at least \$250,000 by the National Credit Union Administration (NCUA). The NCUA is the federal agency that charters and supervises federal credit unions and insures savings in federal credit unions across the country through the NCUSIF, a federal fund backed by the full faith and credit of the United States government. Individual Retirement Accounts (IRAs) are separately insured up to an additional \$250,000 by the NCUSIF.
- 10. Nature of dividends.** Dividends are paid to accounts earning dividends from current income and available earnings after required regulatory transfers to reserves at the end of a dividend period. The disclosed Dividend Rate and Annual Percentage Yield (APY) are the prospective rates and yields that Alaska USA anticipates paying for the applicable dividend period.
- 11. Rate information.** The Dividend Rate and APY on member account(s) are provided on a separate document entitled "Current Share Rates." That document, along with this Share Account Disclosure Statement, are collectively referred to as "Account Disclosures." The dividend rates and APY set forth in the Current Share Rates sheet were offered within the most recent seven calendar days and were accurate as of the date on the rate sheet. Please visit www.alaskausa.org or call the Member Service Center to obtain current dividend rates and APYs.
- In Anchorage: (907) 563-4567**
Outside Anchorage: (800) 525-9094
TTY/Hearing Impaired: (800) 742-7084
6 a.m.–10 p.m. Alaska time
7 a.m.–11 p.m. Pacific time
7 days a week
- The APY measures the total amount of dividends paid on an account based upon the dividend rate and the frequency of compounding. The APY is expressed as an annualized rate, based upon a 365-day year. APY calculation assumes that principal and paid dividends remain in the account a full 365 days (variable rate accounts) or through the maturity date (fixed rate accounts). A withdrawal of paid dividends before maturity of term share accounts (Certificates or Tax-Deferred IRA Certificates) will reduce earnings. The Dividend Rate and APY may change as determined by the Board of Directors as stated within the Account Disclosures. Rate changes are solely within Alaska USA's discretion. However, once a term share account is issued or renewed, the rates are fixed over the term of that account (fixed rate account). Other share accounts that may earn dividends are variable rate accounts. The frequency with which the Board of Directors may change variable rate account rates is set forth in the Comparative Summary of Share Accounts (page 6).
- 11. Compounding and crediting dividends.** Accounts opened after December 31, 1983, on which the taxpayer identification number (TIN) has not been certified, will not receive a dividend. The frequency with which dividends are compounded and credited (Dividend Period) is set forth in the Comparative Summary of Share Accounts. Dividend Period means the span of time established by the Board of Directors at the end of which time shares in a member account earn dividend credit. The Dividend Period may be different for each account type. The Dividend Period for each account type is also set forth in the Comparative Summary of Share Accounts. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period. For example, if the dividend period is monthly, then the first dividend period within a calendar year would begin January 1 and end January 31. All other monthly dividend periods follow this same pattern. If the dividend period is

quarterly, then the first dividend period within a calendar year would begin January 1 and end March 31. All other quarterly dividend periods follow this same pattern. The dividend declaration date precedes the ending date of a dividend period and is usually the date of the meeting of the Board of Directors immediately before that ending date. The Board of Directors generally meets on the last Wednesday of a calendar month. The effective beginning date for a new Tax-Deferred IRA Certificate account is the date that the Tax-Deferred IRA Certificate was issued or renewed. The effective beginning date for Certificates is the date that the Certificate was issued or renewed. The effective beginning date for all other new share accounts is the first calendar day that funds were deposited. Certificates and Tax-Deferred IRA Certificates with an original maturity of less than one year will receive accrued dividends at maturity. Certificates and Tax-Deferred IRA Certificates with an original maturity of one year or more will receive accrued dividends at the end of each month and at maturity. Dividends will not be paid if an account is closed before accrued dividends are credited.

13. Balance requirements and dividend accruals. The minimum balance to open each account type is set forth in the Comparative Summary of Share Accounts. This summary also sets forth the minimum daily balance that must be maintained in an account each day to obtain the disclosed APY. The minimum daily balance required to avoid the imposition of an account maintenance fee is also set forth in the summary. The account type designations in effect during the dividend period will determine the corresponding balance requirements used in dividend calculation and maintenance fee assessment. Changing an account type designation is limited to one change per dividend period for Share Savings or Premium Savings as well as for Money Market, Super Money Market, or Jumbo Money Market Accounts. Account type changes must be requested and are not established automatically based upon account balance. The account type designation for checking accounts in effect at the end of the calendar month will determine the corresponding balance requirements used in dividend calculation, if applicable, as well as maintenance fee assessment. Changing the Investor Checking account type designation may result in loss of accrued dividends. Dividends are calculated by the Daily Balance method that applies a daily periodic rate to the principal balance every day, providing that the balance is at or above the minimum daily balance required to earn dividends for that account type on that day. Dividends will begin to accrue on the business day that the cash or non-cash (e.g., check) deposit is made to the account. Dividends will begin to accrue on direct deposits on the effective date of the deposit, which is the business day the credit union receives credit for the deposit. The effective date of receipt is shown on the periodic statement of account.

14. Transaction limitations and amendments to term share accounts.

- a. During the first seven (7) days after the date of issuance or renewal, the maturity period (term) of the Certificate or Tax-Deferred IRA Certificate may be changed and deposits to them will be permitted. The dividend rate for the amended Certificate or Tax-Deferred IRA Certificate will be the published dividend rate on the original date of issuance or renewal for the specified term and final amount.
- b. A penalty for early withdrawal will be assessed if the deposited funds or any portion of them are withdrawn prior to the maturity date. Exceptions to these penalties shall apply only in case of death or disability of the Certificate owner, or if the amount withdrawn is equal to the annual required minimum distribution (RMD) for the Tax-Deferred IRA Certificate owner. Partial withdrawals from a Certificate or Tax-Deferred IRA Certificate are not allowed if the withdrawal would lower the balance below the required minimum.
- c. One-time annual deposits to Tax-Deferred IRA Certificates will be permitted up to the yearly contribution limit established by the Internal Revenue Service. Additional deposits to non-Tax Deferred IRA Certificates are not allowed after the first seven (7) days after the date of issuance or renewal.
- d. Certificate dividends may be paid to the certificate balance or to another share within the account. Tax-Deferred IRA Certificates do not allow automatic dividend withdrawal.
- e. The dividend disposition and renewal options for the Certificate or Tax-Deferred IRA Certificate may be changed at any time during its term.

15. Facsimile signatures. Any member using a Facsimile Signature authorizes and directs Alaska USA, without further inquiry and as an accommodation to the member, to honor and pay checks, drafts, and other negotiable instruments ("Instruments") bearing or purporting to bear a facsimile signature, and to charge and debit the member account(s) for such instruments, regardless of how or by whom the actual or purported facsimile signature was affixed. The member agrees to assume full responsibility for items Alaska USA pays containing or purporting to contain a Facsimile Signature and is precluded from asserting and agrees to indemnify and hold Alaska USA harmless from any and all losses, claims, damages, liabilities, attorney's fees, costs, and expenses arising from or related to any use, misuse, or unauthorized or unlawful use of a Facsimile Signature or device.

16. Holds on deposited funds (Regulation CC expedited funds availability disclosure). Generally, Alaska USA's policy is to make funds from member deposits available on the day of deposit. Funds from electronic direct deposits

and wire transfers will be available on the date Alaska USA receives payment for that deposit. A cash deposit will be available on the date of deposit, if made in person during business hours. In most cases, funds deposited by check are available to the member prior to final collection of those checks. Deposited funds are used to pay checks that have been written if funds are deposited into a checking account, or funds may be withdrawn by the member in cash. Although members may withdraw these funds, they remain responsible for any deposited check that may be returned unpaid.

a. Availability of deposited funds may be delayed.

In some cases, all of the funds that are deposited by check may not be available on the day of the deposit. Depending on the type of check and the dollar amount of the check(s), funds may be unavailable for up to two (2) business days after the day of the deposit. If held, the first \$200 of a deposit becomes available on the first business day after the deposit is made. Additional funds up to a total of \$4,800 may be released two (2) business days after the day the deposit is made. Funds placed on hold will be unavailable for withdrawal by any means until the date(s) specified, as set forth in section 15d. Availability of funds deposited at an automated teller machine (ATM) will be automatically delayed for one business day, and deposited funds may be held longer, once the deposited item(s) are reviewed.

b. Determining the date of deposit. For determining the availability of deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. The day of deposit for deposits made in person at a branch during business hours is that business day. However, if the deposit is made at a night depository after the branch is closed or on a day that the branch is not open, the day of the deposit will be the next business day that the branch is open. ATM deposits made after the close of business may be considered to have been made on the next business day. Dividends, if applicable, will accrue from the date of the deposit even if deposited funds are held.

c. Other reasons for possible delay in availability.

Funds deposited by check may also be delayed for a longer period under the following circumstances:

- Checks deposited on any one day total more than \$5,000
- A check that had been previously returned unpaid is re-deposited
- An account has been overdrawn repeatedly during the last six months
- There is an emergency, such as failure of communications or computer equipment

- There is reasonable cause to believe that the check presented for deposit will not be paid
- A deposit is being made into a new account (See section 15e)

d. Notification of deposit hold. If all of the funds from a deposit will not be available on the day of the deposit, notification at the time the deposit is made will include a schedule of the days when the specific amounts will become available. If the deposit is not made directly to an Alaska USA employee, or if a decision is subsequently made not to make funds from that deposit immediately available, a notice will be mailed to the address of record. If members need the funds from a deposit immediately, they should ask an Alaska USA employee when the funds will be available.

e. Special rules for new accounts. The following rules will apply during the first thirty (30) days that a new member's account is open. Funds from electronic direct deposits to an account will be available on the date Alaska USA receives payment for that deposit. Funds from deposits of cash, checks drawn on this credit union, wire transfers, and the first \$5,000 of a day's total deposits of cashier, certified, teller, travelers, and government checks will be available on the day of the deposit if the deposit meets certain conditions. For example, checks must be payable to the primary member or joint owner. If the deposit was not made in person to an Alaska USA employee, funds will not be available until the first business day after the day of deposit. The amount of the deposit in excess of \$5,000 will be available for withdrawal no later than nine (9) business days after the day of deposit. Funds from all other check deposits may be unavailable until nine (9) business days after the day of deposit.

f. Holds due to cashed checks. If a check drawn on another financial institution is presented for cash, Alaska USA may withhold the availability of a corresponding amount of funds that are already on deposit. Those funds would then be available at the time funds from the check that was cashed would have been available if it had been deposited. Alternatively, Alaska USA may require the check to be deposited and available funds withdrawn.

g. Holds due to signature-based Visa® Check Card transactions. When a Visa Check Card transaction has been approved and signed at a merchant location, Alaska USA will withhold the availability of the corresponding amount of funds on deposit in the checking account to cover that transaction. This hold will remain in place until the transaction is posted to the checking account, generally within three business days. Transactions requiring a Personal Identification

COMPARATIVE SUMMARY OF SHARE ACCOUNTS

Account		Dividends		Balance Requirements			Transaction Limitations on Account	Statement Frequency	Eligibility as Loan Collateral
Type	Account ID Range	Frequency of dividend payment (the Dividend Period)	Frequency that changes may be made to the Dividend Rate and Annual Percentage Yield (APY)	Minimum balance to open an account	Minimum daily balance to obtain the stated Annual Percentage Yield (APY)	Minimum daily balance to avoid Maintenance Fee	Transaction limitations to comply with federal regulations	Statements for all account types with the same account number are mailed together	Funds on deposit may be pledged as collateral on a loan from Alaska USA
Savings									
Share Savings Account	10	Quarterly	May vary daily as determined by the Board of Directors (variable rate account)	None	\$50 (\$5 for members less than 26 years of age)	\$50 (\$5 for members less than 26 years of age) Minimum daily balance requirement waived if another share or loan with a balance is associated with this account number	Federal Regulation D limits the number of transfers from savings and money market accounts to no more than six (6) per calendar month. Accounts affected by this regulation include Share Savings, Premium Savings, Money Market, Super Money Market, and Jumbo Money Market Accounts. Transfers affected by this regulation include preauthorized, automatic, or recurring transfers; transfers conducted via "telephonic" means such as UltraBranch, telephone, e-mail, or fax; and overdraft protection transfers. Transfers not affected by this regulation include transfers conducted in person, via automated teller machine (ATM), or by mail; and transfers made to pay an Alaska USA loan.	Quarterly (Monthly if a checking or money market account, an active debit card, an active credit line, or an installment loan is associated with the account type)	Yes
Premium Savings Account	10				\$10,000				
Money Market									
Money Market Account \$2,500 or greater	20	Monthly	May vary daily as determined by the Board of Directors (variable rate account)	None	\$2,500	\$50	Federal Regulation D limits the number of transfers from savings and money market accounts to no more than six (6) per calendar month. Accounts affected by this regulation include preauthorized, automatic, or recurring transfers; transfers conducted via "telephonic" means such as UltraBranch, telephone, e-mail, or fax; and overdraft protection transfers. Transfers not affected by this regulation include transfers conducted in person, via automated teller machine (ATM), or by mail; and transfers made to pay an Alaska USA loan.	Monthly	No
Super Money Market Account Tier 1: \$10,000 to \$24,999 Tier 2: \$25,000 or greater	20		May vary daily as determined by the Board of Directors (variable tiered rate account)		\$10,000				
Jumbo Money Market Account Tier 1: \$50,000 to \$99,999 Tier 2: \$100,000 or greater	20		\$50,000						
Checking									
Convenience Checking Account	70	None	Not applicable	None	Not applicable	Maintenance Fee applies if Direct Deposit is discontinued.	None		
Relationship Checking Account	70					\$500 in any associated share or loan account. Minimum daily balance requirement waived for members less than 26 years of age.			
Investor Checking Account	70	Monthly	Monthly as determined by the Board of Directors (variable rate account)	None	\$1,000	\$1,000	Transaction limitations on account HSA deposits are limited to the maximum annual legal amount, unless the funds represent a transfer or rollover from another qualified HSA account.	Monthly	No
Health Savings Account (HSA)	74		Monthly as determined by the Board of Directors (variable tiered rate account)		\$50 or \$1,000 or \$10,000 or \$50,000 or \$100,000				
Individual Retirement Accounts									
Individual Retirement Account (IRA)	50-69	Quarterly	Monthly as determined by the Board of Directors (variable rate account)	None	\$50	\$50	IRA deposits are limited to the maximum annual legal amount, unless the funds represent a transfer or rollover from another qualified retirement account. A penalty may be imposed if principal is withdrawn before maturity date on a Tax-Deferred IRA or Certificate.	Quarterly (Monthly if a checking or money market account, a savings account with an active debit card, an active credit line, or an installment loan is associated with the account type)	No
Tax-Deferred IRA Certificate (Term of 14-29 days)	50-69	At Maturity	At Maturity (fixed rate account)	\$100,000		Not applicable			
Tax-Deferred IRA Certificate (Term of 1-11 months/30-364 days)	50-69			\$1,000 or \$10,000 or \$100,000					
Tax-Deferred IRA Certificate (Term of 12-60 months)	50-69	Monthly		\$500 or \$1,000 or \$10,000 or \$100,000					
Certificates									
Terms of 14-29 days	80-99	At Maturity	At Maturity (fixed rate account)	\$100,000		Not applicable	A penalty may be imposed if principal is withdrawn before the maturity date.	Quarterly (Monthly if a checking or money market account, a savings account with an active debit card, an active credit line, or an installment loan is associated with the account type)	Yes (For a period not to exceed the maturity date on monthly payment loans, or one year on single payment loans)
Terms of 1-11 months (30-364 days)	80-99			\$1,000 or \$10,000 or \$100,000					
Terms of 12-60 months (365-1827 days)	80-99	Monthly		\$500 or \$1,000 or \$10,000 or \$100,000					

Number (PIN) normally post immediately.

- h. Endorsement standards.** The Federal Reserve has established standards for endorsements on the back of checks. Payee endorsements must be restricted to the 1.5-inch area on the back of the check beginning at the trailing edge. (The trailing edge is the left end when viewing the check from the front.) All other areas on the back of the check are reserved for financial institution endorsements. If the person presenting the check or any prior endorser writes on or imprints information in the areas reserved for financial institutions, a financial institution's endorsement may be obscured and could result in a late return of the check if it is not paid. The member is responsible for any loss incurred by them or Alaska USA due to such a late return. Additionally, the member will be responsible for any late returns caused by preprinted information or carbon bands that may appear on the backs of checks that are negotiated by the member.

17. Substitute checks and your rights.

- a. What is a substitute check?** To make check processing faster, federal law permits financial institutions to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check. Some or all of the checks that you receive back from us may be substitute checks (for example, a check you deposit to your account that is returned unpaid may be returned to you as a substitute check). The following notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.
- b. What are my rights regarding substitute checks?** In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, NSF check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of

the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is a dividend-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus dividends if your account earns dividends) within ten (10) business days after we receive your written claim and the remainder of your refund (plus dividends if your account earns dividends) not later than forty-five (45) calendar days after we receive your written claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

- c. How do I make a claim for a refund?** If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, **call the Member Service Center as soon as you can.**

In Anchorage: (907) 563-4567

Outside Anchorage: (800) 525-9094

TTY/Hearing Impaired: (800) 742-7084

6 a.m. – 10 p.m. Alaska time

7 a.m. – 11 p.m. Pacific time

7 days a week

Or write Alaska USA at:

Alaska USA Federal Credit Union

P.O. Box 196613

Anchorage, AK 99519-6613

You must contact us within forty (40) calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances. When contacting us to make your claim, please include:

- (1) A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- (2) An estimate of the amount of your loss;
- (3) An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- (4) A copy of the substitute check and/or the following information to help us identify the substitute check: for example, the check number, the name of the person to whom you wrote the check, the amount of the check, and the date the check was

posted to your account.

If you contact us in person or by telephone, we will require that you forward your claim to us in writing within ten (10) business days. Please note that if we ask you to submit your claim in writing and we do not receive it within ten (10) business days of our request, we may not credit your account.

18. Overdraft protection for checking accounts. Overdraft protection is available only when an Agreement to Provide Overdraft Protection has been executed. If for any reason Alaska USA cancels a Credit Line loan, overdraft protection from this source will cease without prior notice.

19. Maturity or renewal of term share accounts. Term share accounts (Certificates and Tax-Deferred IRA Certificates) will mature at the maturity date set forth in the Comparative Summary of Share Accounts or the maturity date set forth in the Certificate Receipt or Maturity Notice. Certificates and Tax-Deferred IRA Certificates are eligible for automatic renewal. A Certificate or Tax-Deferred IRA Certificate designated for automatic renewal will be extended for successive periods equal to the original term and at the prevailing dividend payment frequency, dividend rate, and APY being paid by Alaska USA as of the renewal date on Certificates or Tax-Deferred IRA Certificates with the same term and minimum balance, unless otherwise specified by the owner prior to maturity. Certificates not specified to automatically renew at maturity by the owner prior to the maturity date shall be disbursed as instructed by the owner. Funds disbursed from a matured Certificate, if deposited into another account of the Certificate owner, are subject to the terms and conditions of that account. A Tax-Deferred IRA Certificate not specified to automatically renew will automatically convert to a variable-rate IRA and is subject to the terms and conditions of a variable-rate IRA.

20. Early withdrawal penalty.

1. Certificates:

a. Pursuant to Federal Regulations, a minimum early withdrawal penalty of seven (7) days' dividends will be assessed on amounts withdrawn within the first six (6) days after the date of issuance of a new Certificate and on any partial withdrawals made prior to the date of maturity. Application of this penalty may result in the forfeiture of some principal, as well as dividends.

b. If the maturity period (term) of the Certificate is 90 days or less, the Certificate owner shall forfeit an amount equal to the lesser of:

- (1) 30 days of dividends on the amount withdrawn, or
- (2) all dividends on the amount withdrawn since the date of issuance or renewal.

c. If the maturity period (term) of the Certificate is 91 days to one year, the Certificate owner shall forfeit an amount equal to the lesser of:

- (1) 90 days of dividends on the amount withdrawn, or
- (2) all dividends on the amount withdrawn since the date of issuance or renewal.

d. If the maturity period (term) of the Certificate is greater than one year, the Certificate owner shall forfeit an amount equal to the lesser of:

- (1) 180 days of dividends on the amount withdrawn, or
- (2) all dividends on the amount withdrawn since the date of issuance or renewal

e. In the event an early withdrawal lowers the Certificate balance below the required minimum, the Certificate must be canceled or closed, and the forfeiture amount will be calculated using the full balance of the Certificate.

f. The Early Withdrawal Penalty applies to all renewals of existing Certificates as if they were new deposits, except during the first ten (10) calendar days after renewal. There is a grace period of ten (10) calendar days after the renewal to withdraw part or all of the funds without being charged an early withdrawal penalty.

g. Exceptions to the penalties shall apply only in case of death or disability of the Certificate owner.

2. Tax-Deferred IRA Certificates:

a. If the maturity period (term) of the Certificate is 90 days or less, the Certificate owner shall forfeit an amount equal to the lesser of:

- (1) 30 days of dividends on the amount withdrawn, or
- (2) all dividends on the amount withdrawn since the date of issuance or renewal.

b. If the maturity period (term) of the Certificate is 91 days to one year, the Certificate owner shall forfeit an amount equal to the lesser of:

- (1) 90 days of dividends on the amount withdrawn, or
- (2) all dividends on the amount withdrawn since the date of issuance or renewal.

c. If the maturity period (term) of the Certificate is greater than one year, the Certificate owner shall forfeit an amount equal to the lesser of:

- (1) 180 days of dividends on the amount withdrawn, or
- (2) all dividends on the amount withdrawn since the date of issuance or renewal.

- d. In the event an early withdrawal lowers the Certificate balance below the required minimum, the Certificate must be canceled or closed, and the forfeiture amount will be calculated using the full balance of the Certificate.
- e. The Early Withdrawal Penalty applies to all renewals of existing Tax-Deferred IRA Certificates as if they were new deposits, except during the first ten (10) calendar days after renewal. There is a grace period of ten (10) calendar days after the renewal to withdraw part or all of the funds without being charged an early withdrawal penalty.
- f. Exceptions to the penalties shall apply only in case of death or disability of the Tax-Deferred IRA Certificate owner, or if the amount withdrawn is equal to the annual required minimum distribution (RMD) for the Tax-Deferred IRA Certificate owner.

21. Restricted deposit activities.

- a. The credit union will not provide non-cash deposit services to entities routinely engaged in providing check cashing services to third parties, thus indirectly providing depository services to individuals potentially outside of the credit union’s field of membership.
- b. The credit union will not provide deposit services to any person or organization engaged in the business of betting or wagering, or that knowingly accepts payments in connection with the participation of another person in unlawful Internet gambling, as defined in Regulation GG, the Unlawful Internet Gambling Enforcement Act. The credit union may also restrict electronic debit activity applicable to member accounts that originates from known Internet gambling providers or may be coded as originating from a gambling establishment, as defined by Regulation GG.
- c. The credit union may restrict deposits or withdrawals by any individual or business member that routinely deposits and/or withdraws in aggregate more than \$150,000 in cash per calendar month.

22. Notification of unauthorized or erroneous transactions for business accounts.

The error resolution and liability provisions applicable to consumer accounts in this disclosure, on the back of the credit union’s periodic statements, or with any other documents the member may receive from the credit union, may not apply to non-consumer accounts (“Business Accounts”). Business Account owners must notify the credit union immediately if the member discovers any unauthorized ACH transaction or error. The credit union must receive notice of any unauthorized or erroneous ACH transaction within 24 hours from the effective date of the ACH transaction. Under National Automated Clearing House Association

rules, if the member does not notify the credit union within this timeframe, the member will be deemed to have authorized the ACH transaction. The credit union may additionally require an affidavit regarding the problem in a form satisfactory to Alaska USA.

Alaska USA will tell the member the results of the credit union’s investigation of the member’s claim, the basis for the credit union’s decision, and will advise the member of the action, if any, the credit union will take.

- 23. Abandoned accounts.** If no activity occurs on your account within the time period specified by state law, your property may be transferred to the appropriate state. “State” refers to the current address listed on the account. If the address is not in Alaska, Washington, or California, “state” will be defined as Alaska.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

Schedule of Share Account Service Fees and Charges

Account maintenance: The following fees will not be assessed if the indicated minimum balance or other account conditions are met.

- **Convenience Checking Account:**
If direct deposit is discontinued or does not occur every 3 months at a minimum.....\$5.00 per month
- **Investor Checking Account:**
If daily balance falls below \$1,000.00 during the calendar month.....\$5.00 per month
- **Relationship Checking Account:**
If daily share or current loan balance falls below \$500.00 during the calendar month.....\$5.00 per month
 - Minimum daily balance requirement to avoid fee is waived if member is than 16-25 years of age.
- **Health Savings Account (HSA):**
If daily balance falls below \$50.00 during the calendar month.....\$5.00 per month
- **Individual Retirement Account (IRA):**
If daily balance falls below \$50.00 during the calendar quarter.....\$5.00 per quarter
- **Money Market Accounts (all types):**
If daily balance falls below \$50.00 during the calendar month.....\$5.00 per month
- **Share Savings Account:**
If daily balance falls below \$50.00 during the calendar quarter.....\$5.00 per quarter
 - \$50.00 minimum daily balance requirement to avoid fee is reduced to \$5.00 if member is less than 26 years of age.
 - Minimum daily balance requirement to avoid fee is waived if another open account or loan with a balance is associated with the account number.
- **Premium Savings Account:**
If daily balance falls below \$50.00 during the calendar quarter.....\$5.00 per quarter
 - Minimum daily balance requirement to avoid fee is waived if another open account or loan with a balance is associated with the account number.

Cashier services: Fees charged by Alaska USA – other financial institutions may assess additional fees for collection items.

- **7-Eleven® Vcom® units:** No Alaska USA fee assessed if ATM function is used. CU Service Centers® pass-through fee is assessed if cash withdrawal is made by selecting the CU Service Centers function\$1.75 per cash withdrawal
- **Bank wire:**
Domestic\$20.00 per wire
Foreign.....\$35.00 per wire

- **Cash services for coin:**
 - First \$200.00 per calendar monthNC
 - Over \$200.00 per calendar month:
Disbursed\$.08 per roll per month
Received.....4% of amount per month
- **Cash services for currency:** ATM withdrawals exempt.
 - First \$10,000.00 per calendar monthNC
 - Over \$10,000.00 per calendar month:
Disbursed\$1.00 per \$1,000.00 per month
Received.....\$.10 per \$1,000.00 per month
- **Cashier's check:**\$2.00 per item
- **Check delivery:**
Interbranch.....\$5.00 per item
Other locations\$15.00 per item
- **Collection item:**
Incoming check\$5.00 per item
Outgoing/Domestic\$5.00 per item
Outgoing/Foreign.....\$40.00 per item
- **Money order:**\$1.50 per item
- **Travelers Cheques:**
Traditional.....1% of purchase amount
Cheques for two1.5% of purchase amount
- **Western Union Standard Service Money Transfer®:**
Domestic destinations including Canada
\$.01 - \$500.00.....\$12.00 per item
\$500.01 - \$1,000.00.....\$15.00 per item
\$1,000.01 - \$10,000.00.....\$20.00 per item
International destinations
\$.01 - \$500.00.....\$20.00 per item
\$500.01 - \$1,000.00.....\$27.50 per item
\$1,000.01 - \$1,500.00\$35.00 per item
\$1,500.01 - \$5,000.00.....\$40.00 per item
\$5,000.01 - \$10,000.00.....\$50.00 per item
- **Western Union Money in Minutes Transfer®:**

<u>Amount</u>	<u>Domestic or International Fee</u>
\$.01 - \$99.99.....	\$5.00 per item
\$100.00 - \$599.99.....	\$12.00 per item
\$600.00 - \$799.99.....	\$18.00 per item
\$800.00 - \$950.00.....	\$24.00 per item

Checking Account services:

- **Overdraft protection:** Transfer from a Share or Premium Savings, or a Money, Super, or Jumbo Money Market Account.....\$5.00 per transfer
Transfer from a Credit Line in excess of three (3) per calendar month.....\$5.00 per transfer

Schedule of Share Account Service Fees and Charges (continued)

• **Special item processing:** Fee may be charged if member fails to take corrective action following Special Item Processing notifications.....\$2.00 per item

• **Stop payment:** Per request of one or more items \$15.00 per request*

Other:

• **Bulk coin deposited or exchanged at coin machine:** On total dollar amount processed.....3%

• **Levy/garnishment:** Includes Assessment or Notice to Withhold and Deliver\$50.00 per item

• Mail:

Express\$15.00 per item

Priority \$5.00 per item

• **Membership:** Assessed when accepted as a member of Alaska USA..... \$5.00 per member

• **Photocopy:** Copy unrelated to credit union business\$0.25 per item

• **Verification:** Account verification request for a mortgage..... \$10.00 per verification

Account verification requested on a “rush” basis for a mortgage..... \$15.00 per verification

Power of attorney\$5.00 per verification

Research services:

• **Account audit:** Per hour with a one (1) hour minimum charge..... \$15.00 per hour

• **Copy:** First five check copies per account statement period are free; subsequent copies..... \$1.00 per item*

Document examples include producing a copy of a prior statement of account*; printing an interim statement of account*; or producing other document copies, such as a deposited item \$3.00 per copy

Special handling:

• **NSF:** Check or other debit returned unpaid for lack of sufficient funds, check or other debit presented and paid as a courtesy against insufficient funds, or debit card transaction authorized and paid against insufficient funds pursuant to the credit union's overdraft services agreement\$20.00 per item

NSF fee is waived if a check or other debit is paid as a courtesy, or pursuant to the credit union's overdraft services agreement, and such payment overdraws the account less than \$20.00.

• **NSF ACH bill payment:** Additional CheckFree® charge for ACH bill payment returned for lack of sufficient funds\$20.00 per item

• **Returned item:** Member-negotiated, unpaid item issued by member.....\$15.00 per item

Member-negotiated, unpaid item issued by another party..... \$5.00 per item

Member-negotiated, unpaid item through shared branch transaction.....\$20.00 per item

UltraBranch® Bill Pay:

Up to 15 bills paid per calendar month..... NC

Additional bills paid during the calendar month \$0.40 each

If no bills paid during the calendar month.....\$5.95 per month

Please see Alaska USA's Schedule of Service Fees for loan and other fees and charges, as well as the share account fees listed above.

*Fee not assessed for transactions through UltraBranch (Account access by Internet, telephone, and Self-Service Terminal)