

Alaska USA Commercial Loan Application

Alaska USA account number

Automatic payment? Yes No

Customer credit information requirements

Under \$100,000

Required documents: Complete a Business Loan Application.

Over \$100,000

Required documents: This application, plus documents listed under "Documentation" on page 3.

Important information about procedures for opening a new account. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. To comply with this requirement, please complete the following information prior to opening your account.

Section 1: Loan request and collateral (please attach additional sheet if necessary)

<input type="checkbox"/> Line of Credit	Purpose <input type="checkbox"/> Cash flow <input type="checkbox"/> Working capital <input type="checkbox"/> Other:	Amount requested \$	<input type="checkbox"/> Overdraft protection: Cover overdrafts from my Alaska USA business checking account number _____ with the available funds from my Alaska USA Line of Credit.	
<input type="checkbox"/> Business Term Loan	Purpose	Amount requested \$	Term requested	Down payment (if purchase) \$
<input type="checkbox"/> Commercial Real Estate	Purpose	Amount requested \$	Term requested	Down payment (if purchase) \$
<input type="checkbox"/> Letter of Credit	Purpose	Amount requested \$	Term requested	

Collateral offered

All assets Accounts receivable Inventory Equipment Marketable securities Savings Unsecured Other

<input type="checkbox"/> Vehicle	Year	Make	Model	VIN
<input type="checkbox"/> Residential real estate address				Current valuation \$
<input type="checkbox"/> Commercial real estate address				Current valuation \$

Section 2: Borrower information

Legal name of borrower (company name) (for sole proprietor: last name, first name)				Doing business as (DBA) (if applicable)			
Federal tax ID number	NAICS code	SIC code	Date established	Present ownership since	Number of employees	Annual sales revenue \$	
Business type <input type="checkbox"/> S Corporation <input type="checkbox"/> C Corporation <input type="checkbox"/> Trust <input type="checkbox"/> LLC <input type="checkbox"/> Sole proprietor <input type="checkbox"/> Non-profit <input type="checkbox"/> Partnership <input type="checkbox"/> Other:	Nature of business						
Contact name			Title				
Business physical address (no P.O. Box please)			City	State	ZIP		
Mailing address (if different than street address)			City	State	ZIP		
Business phone number	Business fax number	Web site address			Business e-mail		
Has the business incurred a loss in the last three years? <input type="checkbox"/> Yes <input type="checkbox"/> No		Are there any delinquent state or federal income taxes owed by the business? <input type="checkbox"/> Yes <input type="checkbox"/> No		Is the business under agreement so that ownership will change? <input type="checkbox"/> Yes <input type="checkbox"/> No			

Section 3: Business information

If yes to any of the questions, please explain on an attached sheet.

Has Alaska USA incurred a loss from the borrower or any principals? Yes No

Are any taxes currently past due by the borrower or any principal? Yes No

Is the borrower or any principals currently involved in any litigation or other legal claims? Yes No

Is the borrower liable on any debts not shown above? Yes No

Has the borrower or any principal ever declared bankruptcy? Yes No

Is the borrower or any principal contingently liable as guarantor, comaker, or endorser? Yes No

Section 4: Owner/principal information (if more than four owners, please attach additional sheet)

1. Owner/principal								
First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner	
Residence street address			City	State	ZIP			
Home phone number	Email			U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)			Date of birth	
Total personal annual income*	Personal residence <input type="checkbox"/> Own <input type="checkbox"/> Rent	Number of years	Monthly payment \$	Market value \$	Mortgage balance \$			

*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

Section 4: Owner/principal information continued

2. Owner/principal

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State	ZIP		
Home phone number		E-mail		U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)		Date of birth	
Total personal annual income*	Personal residence <input type="checkbox"/> Own <input type="checkbox"/> Rent	Number of years	Monthly payment \$	Market value \$	Mortgage balance \$		

*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

3. Owner/principal

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State	ZIP		
Home phone number		E-mail		U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)		Date of birth	
Total personal annual income*	Personal residence <input type="checkbox"/> Own <input type="checkbox"/> Rent	Number of years	Monthly payment \$	Market value \$	Mortgage balance \$		

*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

4. Owner/principal

First name	MI	Last name	Suffix	Social Security Number	Title	% of ownership	Years as owner
Residence street address			City	State	ZIP		
Home phone number		E-mail		U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No (if no, explain)		Date of birth	
Total personal annual income*	Personal residence <input type="checkbox"/> Own <input type="checkbox"/> Rent	Number of years	Monthly payment \$	Market value \$	Mortgage balance \$		

*Income received from child support, alimony, or maintenance is optional information furnished only if you desire this income to be considered in evaluating your application.

Section 5: Statement and signatures of all business owners/principals (if more than four owners, please attach additional sheet)

Each of the undersigned certifies intent to apply for credit as indicated in this application and that everything stated herein and in attachment(s) is correct. Alaska USA may keep this application whether or not it is approved. We authorize Alaska USA and any of its duly authorized agents to obtain and use credit reports and to exchange credit information in connection with this application, and any update, renewal, or extension that Alaska USA may require. Additionally we hereby authorize Alaska USA to obtain our personal credit report(s), and/or to make employment or investigative inquiries deemed necessary by Alaska USA in connection with this application. We have the right to ask if a consumer credit report was requested, and if it was and we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. We understand and agree that Alaska USA can furnish our personal and business information to consumer reporting agencies and to others who may properly receive the information. It is understood that a photocopy or fax of this application will also serve as authorization. We understand that we must update this credit information at Alaska USA's request and if our financial condition changes. We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any Owner, Principal, Partner, Guarantor, and Co-Borrower.

Statement of intent to obtain credit as joint applicants/guarantors. We understand that you intend to make other joint applications in the future and request that we keep this statement on file to be used for future requests.

Yes, we are applying for joint credit in all of our names

No, the request is for individual credit in the name of: _____

1. Signer	Title	Date
2. Signer	Title	Date
3. Signer	Title	Date
4. Signer	Title	Date

CREDIT UNION USE ONLY

Verified that credit request is joint on _____ By _____
 Verified that credit request is joint on _____ By _____

Documentation

Documentation requirements differ based on type of business and type of loan requested, as indicated below. Please return this application with the appropriate documentation for your business and loan request.

Partnership

- Current business license
- Copy of formal partnership agreement
- Partnership financial statement
- Three (3) years of the most recent filed tax returns for partnership
- Current interim partnership financial statement (Balance sheet/profit and loss)
- Personal financial statement for each individual owner and three (3) most recent filed tax returns

Corporation

- Current business license
- Articles of incorporation
- Corporate financial statement
- Three (3) years of the most recent filed tax returns for corporation
- Current interim corporate financial statement (Balance sheet/profit and loss)
- Personal financial statement for each individual owner and three (3) most recent filed tax returns

Limited Liability Company (LLC)

- Current business license
- Articles of organization
- Operating agreement
- LLC financial statement
- Three (3) years of the most recent filed tax returns for LLC
- Current interim LLC financial statement (Balance sheet/profit and loss)
- Personal financial statement for each individual owner and three (3) most recent filed tax returns

New Business

- Current business license
- Opening balance sheet
- Projected income/expense statement for the next 12 months
- Projected cash flow for the next 12 months
- Business plan

Individual Owner(s)

- Personal financial statement
- Three (3) years of the most recent personal filed tax returns

Proprietorship

- Current business license
- Personal financial statement for each individual owner and three (3) most recent filed tax returns

For Lines of Credit, add

- Accounts receivable aging report
- Accounts payable aging report
- Inventory list, e.g. raw materials, work in progress, finished goods

Trust

- Original or certified copy of executed trust agreement and all related documents
- Trust financial statements
- Three (3) years of the most recent filed tax returns for trust
- Current interim Trust financial statement (Balance sheet/profit and loss)
- Personal financial statement for each individual owner and three (3) most recent filed tax returns

Non-profit

- Current business license
- Articles of organization
- Non-profit financial statements
- Three (3) years of the most recent filed tax returns for Non-profit
- Current interim Non-profit financial statement (Balance sheet/profit and loss)

Application submission and loan closing

Bring your application to the nearest branch, or mail or fax it to:

Alaska:

Alaska USA Federal Credit Union
Business and Commercial Services Department
P.O. Box 196615
Anchorage, AK 99519-6615
Fax number: (907) 929-6644

California:

Alaska USA Federal Credit Union
Business and Commercial Services Department
12600 Amargosa Rd.
Victorville, CA 92392-5481
Fax number: (760) 813-8055

Decisions

Credit decisions are contingent upon verification of the information provided, credit history, and the value of any collateral.

Loan closings

Once the verification is complete and your application is approved, you may close the loan in person at the Alaska USA Financial Center at 500 West 36th Avenue, Suite 400 in Anchorage, at any branch office, or by mail.

Disbursement of funds

Loan: Check will normally be available at closing.
Line of Credit: Funds are normally available at closing.

CREDIT UNION USE ONLY

Originator name/title	Initials	Branch number	Branch name	Originator phone number	Originator fax number

Questions? Call Alaska USA Business and Commercial Services.

- Anchorage: (907) 646-6670 or (877) 646-6670
- Fairbanks: (907) 374-5452 or (877) 374-5453
- Victorville: (760) 810-7425 or (888) 722-8923

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